Epic Pass to Expand its European Resort Lineup with Switzerland's Crans-Montana Planning to Join Next Winter

2024/25 Epic Pass on sale now with affordable access to world-class ski resorts across Switzerland, France, Italy and Austria

7 March, 2024 – With the planned addition of Crans-Montana Mountain Resort to the Epic Pass lineup next winter*, this multi-resort season Pass is becoming an increasingly enticing option for skiers and snowboarders looking for incredible access to premier slopes across Europe. And while the snow is still falling this winter, now is the time to plan ahead for *next* winter, because the 2024/25 <u>Epic Pass</u> just went on sale and is currently available to purchase at the lowest price of the year. Guests who lock in their Epic Pass now will get affordable access to ski and ride iconic resorts in Europe, including: Andermatt-Sedrun-Disentis (Switzerland), Verbier 4 Vallées (Switzerland), Les 3 Vallées (France), Ski Dolomiti (Italy), Ski Arlberg (Austria) – and newest addition Crans-Montana Mountain Resort (Switzerland), subject to the close of Vail Resorts' acquisition.

"Home to breathtaking scenery, deep powder and après ski, Europe's world-class ski resorts offer seemingly endless terrain and memorable experiences," said Mike Goar, Vail Resorts' COO of Mountain Operations based in Switzerland. "We are thrilled to bring the Epic Pass to European skiers and riders offering a new way to access to a growing network of spectacular European resorts in Switzerland, France, Italy and Austria. Each unique and iconic, no matter which resort you choose to visit, as a Pass Holder we are committed to making your experience next season great."

Located in the heart of the Swiss Alps, **Crans-Montana Mountain Resort** offers skiers and riders an expansive world of over 1,400 meters of skiable vertical terrain with 140 kilometers of trails ready to be explored. The resort is two and a half hours away from Vail Resorts' other owned and operated European resort, **SkiArena Andermatt-Sedrun**, in Central Switzerland. Andermatt-Sedrun, when combined with neighboring mountain **Disentis**, offer 180 kilometers of pistes and 33 lifts climbing nearly 3,000 meters high.

One year into Vail Resorts' majority stake acquisition of Andermatt-Sedrun, Vail Resorts has invested \$11.5 million, with an additional \$12 million to be invested into high-impact growth capital projects this coming summer to enhance the guest experience. Plans include upgrading and replacing snowmaking infrastructure at both the Sedrun-Milez area and the West sector to enhance the guest experience for key beginner and intermediate terrain, provide reliable early-season conditions and significantly improve energy efficiency. In addition, Vail Resorts plans to invest in the on-mountain dining experience with improvements to the Milez and Natschen restaurants. These investments are expected to be complete ahead of the 2024/2025 European ski season and remain subject to regulatory approvals and date changes.

In addition to its impressive <u>European resort roster</u>, the Epic Pass offers unlimited, unrestricted access to 37 incredible resorts in North America, including **Whistler Blackcomb** in British Columbia; **Vail Mountain** and **Breckenridge** in the Colorado Rocky Mountains; and **Park City Mountain** in Utah. It is the perfect pass for Europeans interested in skiing both closer to home and across the Atlantic. The Epic Pass also offers access to **Hakuba Valley** and **Rusutsu Resort** in Japan. With additional partner resorts, the Epic Pass unlocks access to more than 80 resorts.

Epic Passes for European Skiers and Snowboarders

All 2024/25 Epic Passes are available now on the <u>Epic Pass</u> website. Some of the most popular Passes for European skiers and riders include:

- Epic Pass, \$982 USD, provides unlimited, unrestricted access to Crans-Montana Mountain Resort* and Andermatt-Sedrun-Disentis; seven consecutive days at Skirama Dolomiti and Les 3 Vallées; five consecutive days at Verbier 4 Vallées; and three consecutive days at Ski Arlberg. Resort access at Ski Arlberg and Verbier requires overnight stays at on-resort lodging. The Epic Pass also offers unlimited, unrestricted access to 37 resorts in North American (including Whistler Blackcomb, Vail, Breckenridge and Park City) and three resorts in Australia. With additional partner resorts like Hakuba Valley and Rusutsu in Japan, the Epic Pass unlocks access to more than 80 resorts worldwide. No reservations required at any resorts, except Telluride.
- Epic Day Pass, starting as low as \$93 USD per day at Andermatt-Sedrun-Disentis and Crans-Montana*, allows skiers and riders to build their own pass, choosing from one to seven days, resort access, and holidays or not. With an Epic Day Pass, you can lock in your access, and decide later when and where to go without concern of a day selling out. Epic Day Pass Holders with All Resorts Access will be able to use any of their days at Andermatt-Sedrun-Disentis and Crans-Montana*.

*Subject to the close of the acquisition of Crans-Montana Mountain Resort.

About Vail Resorts, Inc. (NYSE: MTN)

Vail Resorts is a network of the best destination and close-to-home ski resorts in the world including Vail Mountain, Breckenridge, Park City Mountain, Whistler Blackcomb, Stowe, and 32 additional resorts across North America; Andermatt-Sedrun in Switzerland; and Perisher, Hotham, and Falls Creek in Australia. We are passionate about providing an Experience of a Lifetime to our team members and guests, and our EpicPromise is to reach a zero net operating footprint by 2030, support our employees and communities, and broaden engagement in our sport. Our company owns and/or manages a collection of elegant hotels under the RockResorts brand, a portfolio of vacation rentals, condominiums and branded hotels located in close proximity to our mountain destinations, as well as the Grand Teton Lodge Company in Jackson Hole, Wyo. Vail Resorts Retail operates more than 250 retail and rental locations across North America. Learn more about our company at www.VailResorts.com, or discover our resorts and Pass options at www.EpicPass.com.

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